



ALAN T. SASAKI  
AUDITOR-CONTROLLER

**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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March 23, 2000

The Honorable Board of Supervisors  
County of Los Angeles  
383 Kenneth Hahn Hall of Administration  
500 West Temple Street  
Los Angeles, CA 90012

Dear Supervisors:

**Review of the Treasurer's Cash and  
Investments as of September 30, 1999**

County Code Section 2.10.070 requires the Auditor-Controller to perform quarterly counts of cash and investments in the County Treasury, and to compare those amounts to the corresponding records of the County Treasurer and the Auditor-Controller. This report covers our review as of September 30, 1999. The procedures we performed are summarized below:

1. We counted cash on hand as of September 22, 1999.
2. We confirmed Treasury cash held by banks, and investments held by the Treasurer's safekeeping agent and other custodians as of September 30, 1999.
3. We tested bank account and investment reconciliations as of September 30, 1999.
4. We reconciled the total of cash and investments on hand, and cash and investments held by banks and other safekeeping agents as of September 30, 1999, to the totals shown by the books and records of the Treasurer and the Auditor-Controller.

Summary information on the cash and investment balances is provided on the attached schedules.

The County Code provides for limited reviews for three-quarters of each year, and an audit in accordance with generally accepted auditing standards for one quarter. Our September 30, 1999 review was limited to performing only the above procedures and, therefore, was substantially less than an audit. Accordingly, we cannot express an opinion on the accuracy of the Treasurer's and Auditor-Controller's books and records.

This report is intended for the information of the Board of Supervisors and Treasurer management. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Alan Sasaki', with a stylized flourish at the end.

Alan Sasaki  
Auditor-Controller

ATS:PTM:IC  
Attachments

c: David E. Janssen, Chief Administrative Officer  
Mark J. Saladino, Treasurer and Tax Collector  
Violet Varona-Lukens, Clerk of the Board of Supervisors  
Audit Committee Members

**LOS ANGELES COUNTY TREASURER AND TAX COLLECTOR  
SCHEDULE OF TREASURER'S CASH**

**AS OF SEPTEMBER 30, 1999**

<u>DESCRIPTION</u>	<u>BALANCE</u>
Total Treasurer Cash On Hand	\$ <u>185,865</u>
<u>Cash In Bank</u>	
Bank Of America	\$ 20,440,256
Citibank	53,695
Sanwa Bank	409,525
Union Bank	115,109
Wells Fargo Bank	<u>550,509</u>
Total Cash In Bank	\$ <u>21,569,094</u>
<b>Total Treasurer Cash</b>	<b>\$ <u><u>21,754,959</u></u></b>

**LOS ANGELES COUNTY TREASURER AND TAX COLLECTOR  
SCHEDULE OF TREASURER'S INVESTMENTS (1)**

**AS OF SEPTEMBER 30, 1999**

<u>DESCRIPTION</u>	<u>BALANCE</u>
Pooled Surplus Investments	\$ 8,769,540,051
Specific Purpose Investments	444,580,957
School Special Investments (2)	58,300,275
Special Safekeeping	<u>309,775</u>
<b>Total Treasurer's Investments</b>	<b>\$ <u><u>9,272,731,058</u></u></b>

(1) Investment balances are at amortized cost with the exception of retirement funds within School Special Investments which are at historical cost.

(2) These investments do not involve County funds and are not included in the Treasurer's Report of Investments. TTC's involvement is limited to accounting for the investments and providing custodial services through TTC's bank contract.